

410-599-3542

→ CISM
marty up Graham

Shawn find before calling
Jeff get brother
Jeff send

- 300 acres equivalent didn't pay out - even in Sweden needed
- Cotton farm looks at But value nowhere near PH
- size reduction of PH doesn't ↓ value
- need to be as close to PH value as possible

STPH meeting 2-38

- more sound w/ official approval
 - looking @ other properties in region since we know the value
 - letter of credit or escrow, "advisit"
- Bill Barnett, Kelly Page > Ashley
Rachelle J, Stephen

Mark FUS: exchanges need to be in value of FUS - in value, higher quality resources, not "selling" property
Good news if Mark not Cotton web that needs to be done by STPH: 12

Rachelle: steps next?

- Mark ① FUS decides on shape/conty of land for appraisal ② \$ for appraisal
- ③ to sub-divide STPH funds to acquire exchange property, must know adequate funds exist, demonstrate financial wherewithal
- ④ STPH pays for appraisal, cost of subdivision (FUS is covering those costs on our part) - relatively minor expenses

Rachelle: Time frame? They got offer from owner for \$400k

Bill B.: anything over 35k up to 1.5 acres would check together

Jeff Alden: re: appraisal

Mark: Appraisal order provided by owner appraiser

Rachelle: accepted offer for \$400k - she can provide that they have \$100k

Time frame: we have system to ↓ appraisal 9 months. \$16-8k for appraisal

Grandfather's approval less not a child for us (FUS)

Mike D.:

Donor work + look donation - Can make Buyer Proof

of fundy

STPH if call + arrange today? \$6-8k yes ✓ they can